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Companies Announcement Office
Via Electronic Lodgement

RAKIRAKI PROJECT, FIJI UPDATE – LATEST ASSAY RESULTS

(Geopacific Resources NL 50%/Peninsula Minerals Limited 50%)

Peninsula Minerals Limited is pleased to announce that Gold assay results have been received for diamond drill holes DDHQ005, DDHQ006 and DDHQ007 at the RakiRaki Project in Fiji. Please refer to the ASX announcement made today by the joint venture operator Geopacific Resources NL (ASX Code: GPR) for details of these assay results.

*On behalf of the Board of
Peninsula Minerals Limited*

Doug Goodall
Managing Director

For further information, please contact either Doug Goodall or Jonathan Whyte on 08 9420 9333 during normal business hours.